

ST MARY'S CHURCH SELLY OAK

REPORT ON THE ACCOUNTS FOR THE YEAR TO 31/12/19

THE GENERAL FUND (UNRESTRICTED) had receipts of £81,776 and payments of £86,062. We therefore had a **deficit of £4,285** on normal week-by-week activities. We received two anonymous donations totalling £1,375 specifically for the purchase of oil, without which the deficit would have been £5,660.

At the year end, the General Fund had a balance of £304,970, including the notional value of the Church Hall £267,289.

The attached **Designated and Restricted Funds Analysis** shows the breakdown of the figures in the respective columns in the main accounts.

DESIGNATED FUNDS had receipts of £138,777 and payments of £41,511.

Church Hall Fund (accounts attached) had receipts of £19,826 and payments of £23,296, a deficit of £3,469.

Legacies and Memorials Fund

Received £25,000 legacy from Margaret Burcham, £2,500 in memory of Sue Sharpe, £500 in memory of Gordon and Barbara Lawson (good specific use required), and £90,951 balance of legacy from Pat Burcham.

Paid £5,535 for pew removal and tiling, the final £10,500 for the new organ keyboards (Pat Burcham legacy), £200 for back path lights (balance of legacy Philip Gough) and £1,980 for inspection of the tower (Margaret Burcham legacy).

At the year end, Designated Funds totalled £212,866.

RESTRICTED FUNDS had receipts of £11,387 and payments of £16,476.

Organ Fund

In addition to routine fees, received a donation of £2,750 (including gift aid) that fully covered the purchase and installation of a new piston system and display.

Paid £862 for a humidifier and rectification of faults and £294 for tuning.

Drive Fund

Spent £400 on outside lights (repair, replacement and new).

Fabric Fund

Paid £498 for 3 year fixed price service contract for clock, £325 to Michael Potter for fee re pew removal and tiling, £328 for 10 electric heaters and timers for emergency use, £377 for boiler parts (labour free, as usual), £1,050 for replacement cast iron downpipe at east end, £530 for electricity safety isolator switchgear, £250 excess on insurance claim for damage to nave roof and £52 for front door keys.

Hall Building Fund

Received £3,732 from Church Hall Fund and paid final bills totalling £6,072 for internal finishing of new extension. The balance is nil but Fund will remain open so that the Hall surplus can be put aside each year to accumulate for future major projects.

At the year end, Restricted Funds totalled £30,359.

NET ASSETS at 31 December 2019 were £548,195, an increase of £87,893 on 2018.